

Introduced By: Vice Chair Uchoa
Contact: sgamed3@ucf.edu
First Reading: November 17, 2022
Committee Action: Passed 7-0-0
Second Reading: December 1, 2022;
Passed 29-0-0
Third Reading: December 1, 2022
Final Vote: Passed 25-0-1



**University of Central Florida
Fifty-Fourth Student Body Senate
Fiscal Bill 54-27**

[Funding for Formula Student to build a vehicle for the Formula SAE Michigan in Brooklyn, Michigan, on May 16th, 2023]

WHEREAS, Formula Student (FSAE) has been a Registered Student Organization since 2000;
WHEREAS, The mission of FSAE is to represent UCF in international collegiate engineering competitions while supporting the community and enhancing students' educational experiences;
WHEREAS, FSAE members pay dues of \$30 per semester;
WHEREAS, FSAE currently has 53 active, dues-paying members;
WHEREAS, The purpose of the Formula SAE Michigan is to challenge teams of university undergraduate and graduate students to conceive, design, fabricate, develop and compete with small, formula style vehicles;
WHEREAS, The competition is an engineering education competition that requires performance demonstration of vehicles in a series of events, both off-track and on-track against the clock;
WHEREAS, Each competition gives teams the chance to demonstrate their creativity and engineering skills in comparison to teams from other universities around the world;
WHEREAS, Formula SAE promotes careers and excellence in engineering as it encompasses all aspects of the automotive industry including research, design, manufacturing, testing, developing, marketing, management, and finances;
WHEREAS, The expected turnout for Formula SAE Michigan is 16 teams;
WHEREAS, Formula Student has received a five percent funding sanction effective until date August 22nd, 2023; and
WHEREAS, Formula Student received \$0.00 in Activity and Service Fee Funds in the 2022- 2023 Fiscal Year.

THEREFORE, BE IT ENACTED, by the Fifty-Fourth Student Senate of the University of Central Florida that \$19,112.36 be allocated to Formula Student from the Senate Working Fund according to the following breakdown:

Item	Description	Cost
Aero		\$23,477.00
Chassis		\$4,400.00
Drivetrain		\$1,267.69
Electrical		\$2,209.44
Ergo		\$3,082.43
Suspension		\$5,800.00
Total Cost		\$40,236.56
Total Formula Student Contribution		\$21,124.20
Total Senate Contribution		\$19,112.36

BE IT FURTHER ENACTED, That all unspent funds revert to their originating account by June 15th, 2023;
BE IT FURTHER ENACTED, That Formula Student may complete a Post-Funding Form and return it to the Operations, Review, and Sanctions Committee (ORS); and
BE IT FURTHER ENACTED, That Formula Student completes a Verification of RSO Purchases Form by June 22nd, 2023, as a condition of receiving funding.

AUTHORIZING SIGNATURES

Daniella Lopez
Daniella Lopez
Student Body President

12/9/2022
Date

Dr. Adrienne Frame
Vice President, SDES

Date