**Introduced By:** DLEG Morissette

Sponsored By:

Contact: sga dleg@ucf.edu

First Reading: August 25th, 2023

**Committee Action:** Approved 7-0-1

**Second Reading:** September 7<sup>th</sup>, 2023

Passed 37-0-0

**Third Reading:** September 7<sup>th</sup>, 2023;

Final Vote: Passed 39-0-0



## University of Central Florida Fifty-Fifth Student Body Senate Fiscal Bill 55-10

[Funding for Formula Student to build a small formula-style vehicle for Formula SAE Michigan at Michigan International Speedway on May 17th, 2024]

WHEREAS, Formula Student has been a Registered Student Organization since 2000;

**WHEREAS**, The mission of Formula Student is to represent UCF in international collegiate engineering competitions while supporting the community and enhancing students' educational experience;

WHEREAS, Formula Student members pay dues of \$30 semesterly;

WHEREAS, Formula Student currently has 77 active, dues-paying members;

WHEREAS, The purpose of the Formula SAE Michigan Event is to challenge students to design, fabricate and compete a small formula-style vehicle. The competition allows students to demonstrate the creative process and engineering skills in comparison to peers from other universities around the world. In addition, the competition allows students the opportunity to network with automotive and aerodynamic industry insiders to improve their knowledge, skills and abilities;

**WHEREAS**, Competing in this event representing UCF, it will bring notoriety and create recruiting tools to promote UCF among future Knights. It would also improve the UCF's engineering department standings among its peers, a recognition of student's academic success through UCF's program and overall, create a positive school's reputation;

WHEREAS, The expected turnout for Formula SAE Michigan Event is 70 student attendees; and

WHEREAS, Formula Student received \$0.00 in Activity and Service Fee Funds in the 2023-2024 Fiscal Year.

**THEREFORE**, **BE IT ENACTED**, by the Fifty-Fifth Student Body Senate of the University of Central Florida that \$25,000.00 be allocated to Formula Student from the Senate Working Fund according to the following breakdown:

<u>Item</u>	<b>Description</b>	Cost
<u>Aero</u>		<u>\$26,369.79</u>
<u>Brake</u>		<u>\$1,325.60</u>
<u>Chassis</u>		\$6,379.34
DAQ		\$1,287.91
<u>Electrical</u>		\$1,558.12
<u>Ergo</u>		<u>\$910.36</u>
<u>Powertrain</u>		<u>\$3,058.58</u>
Suspension		<u>\$10,275.48</u>
<u>Manufacturing</u>		\$359.93
Total Cost		\$51,525.11
Total Formula Student Contribution		\$26,525.11
<b>Total Senate Contribution</b>		\$25,000.00

**BE IT FURTHER ENACTED**, That all unspent funds revert to their originating account by June 17th, 2024; **BE IT FURTHER ENACTED**, That Formula Student may complete a Post-Funding Form and returns it to the Operations Review and Sanctions Committee (ORS); and

**BE IT FURTHER ENACTED**, That Formula Student completes a Verification of RSO Purchases Form by June 24th, 2024, as a condition of receiving funding.

## **AUTHORIZING SIGNATURES**

Brandon Greenaway Brandon Greenaway Student Body President	Dr. Adrienne Frame Vice President, SSWB
9/13/2023	
Date	Date